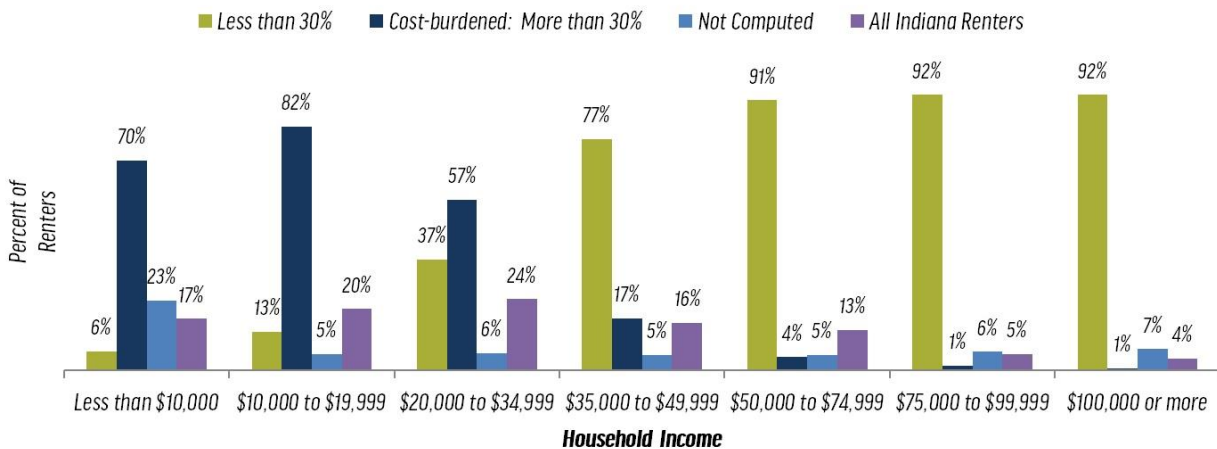


HOUSING COST BURDEN

A household is considered to be housing cost-burdened when its housing costs are greater than 30% of its income. Households at lower incomes are more likely to be housing cost-burdened than those at higher incomes. In fact, **46% of Hoosier renters are housing cost-burdened**, particularly at lower incomes (Figure 1).

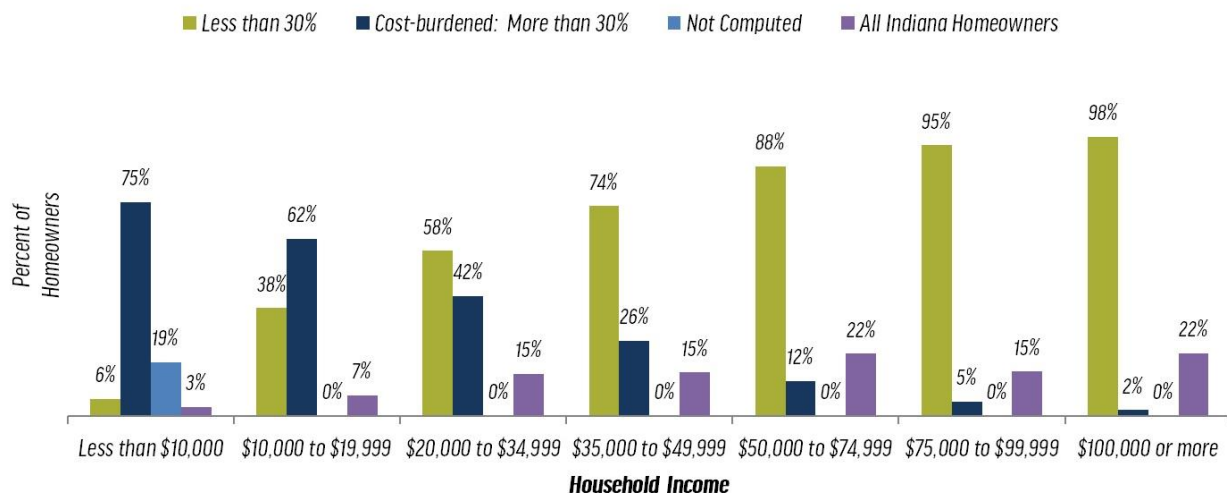
Figure 1: Cost-Burdened Renters



Source: American Community Survey 2013 5-year estimates

In Indiana, 70% of households own their homes. The percentage of housing cost-burdened Hoosier homeowners is lower than for the United States, which is partly a reflection of a lower median housing value in Indiana - \$122,800 versus \$176,700 nationwide. Despite this, **21% of Indiana homeowners are housing cost-burdened** (Figure 2).

Figure 2: Cost-Burdened Homeowners



Source: American Community Survey 2013 5-year estimates

All data cited in this document are derived from 2013 5-year American Community Survey estimates obtained from: Minnesota Population Center. *National Historical Geographic Information System: Version 2.0.* Minneapolis, MN: University of Minnesota 2011. Retrieved from <http://www.nhgis.org>.